



Cue Energy Resources Limited

A.B.N. 45 066 383 971



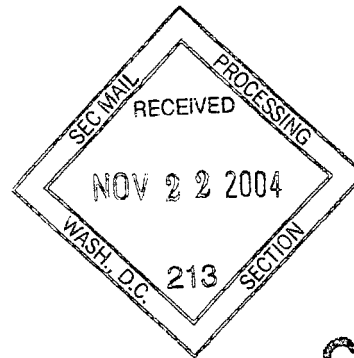
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Melbourne Victoria 3000
Australia

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Email: mail@cuenrg.com.au
Website: www.cuenrg.com.au

12 November 2004

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549



SUPPL

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

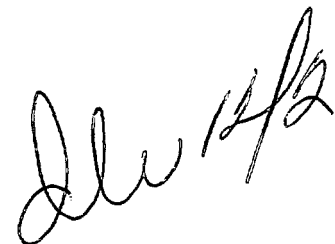

Andrew M Knox
Public Officer

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FINANCIAL

Enc.





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RELEASE

ISSUE OF SECURITIES - UNLISTED OPTIONS

Further to the announcement made on the 8 November 2004, the following information is provided in accordance with NZX listing rule 7.12;

- (a) Class of Security - Unlisted Options expiring 31 March 2005
- (b) Number issued - 500,000
- (c) The nominal value and issue price - nil
- (d) N/A
- (e) N/A
- (f) The percentage of the total class of securities issued - 100%
- (g) The reason for issue - issue of options requested
- (h) The specific authority for the issue - Terms of Agreement with Murphy Communications, Inc
- (i) Terms or details of the issue - to subscribe for fully paid Ordinary Shares at a price of A\$0.10 each in the capital of Cue Energy Resources Limited on or before 31 March 2005
- (j) Total number of securities of the class in existence after the issue - 500,000
- (k) N/A
- (l) Date of issue - 8 November 2004.

Any queries regarding the announcement should be directed to the company on (03) 96297577 or email mail@cuenrg.com.au.

A handwritten signature in black ink, appearing to read "Andrew Knox".

Andrew Knox
Public Officer

12 November 2004